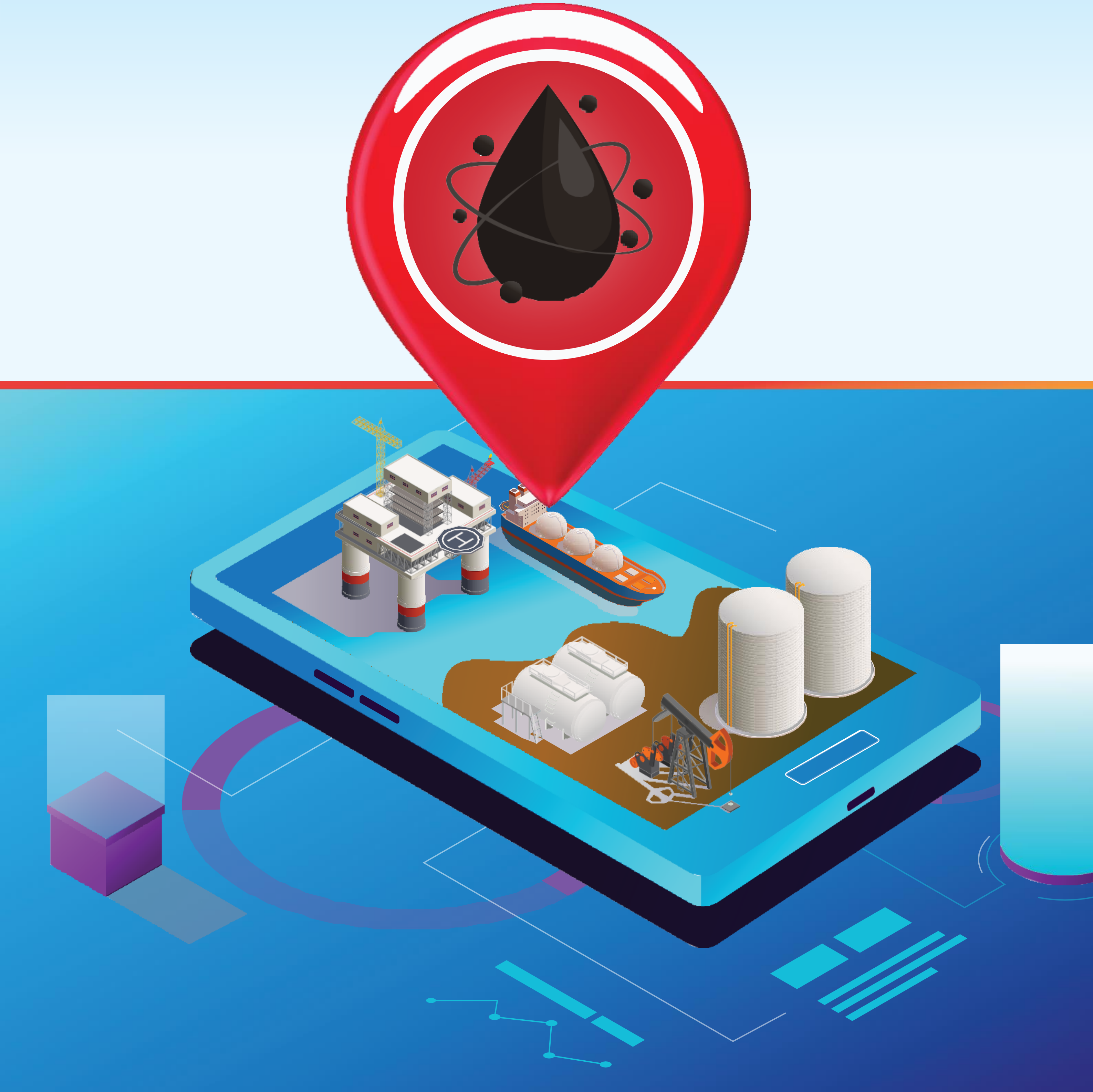
DIREKTORAT JENDERAL
MINYAK DAN GAS BUMI
KEMENTERIAN ENERGI
DAN SUMBER DAYA MINERAL

THE GOVERNMENT
OF REPUBLIC OF
INDONESIA

INDONESIA PETROLEUM BIDDING ROUND (IPBR)

3RD ROUND 2025



TERMS AND CONDITIONS
IPBR 2025

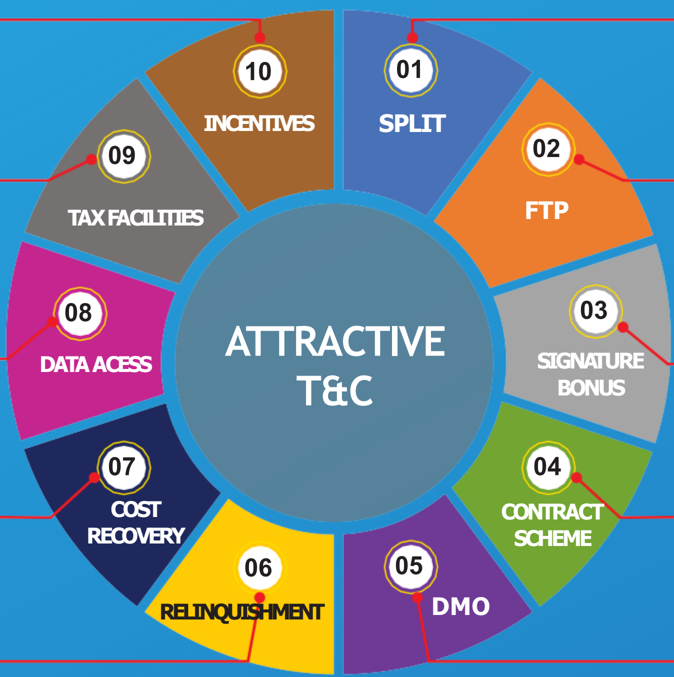
INCENTIVES
Investment Credit
Accelerated Depreciation,
DMO Fee

TAX FACILITIES
During **Exploration** and **Exploitation**

DATA ACCESS
Better and Easier
With **MDR 2.0**

COST RECOVERY
No Cost Ceiling

RELINQUISHMENT
Not Mandatory



SPLIT
Up to **50%**
Contractor Share

FTP
10% Shareable

SIGNATURE BONUS
OPEN BID (with minimum amount)

CONTRACT SCHEME
Flexible (CR or GS)
Covering Conventional amd Non-Conventional

DMO
100% ICP

SHARING SPLIT

	OIL SPLIT	GAS SPLIT
VERY LOW RISK	80:20	75:25
LOW RISK	75:25	70:30
MODERATE RISK	70:30	60:40
HIGH RISK	60:40	55:45
VERY HIGH RISK	55:45	50:50

INDONESIA PSC

Indonesia is currently implementing two contract schemes namely Cost Recovery and Gross Split PSC, each with its advantages, providing flexibility in contract selection.

Cost Recovery PSC

- Fixed profit split at the beginning of contract, the split normally vary for each area
- FTP deducted after gross production, shared between contractor and state
- Operating cost deducted after FTP
- Need work program & budget authorization
- Tax facilities : land & building tax reduction, VAT exemption during exploration period, import duties
- Other incentives: investment credit, DMO fee holiday, accelerated depreciation

TAX FACILITIES

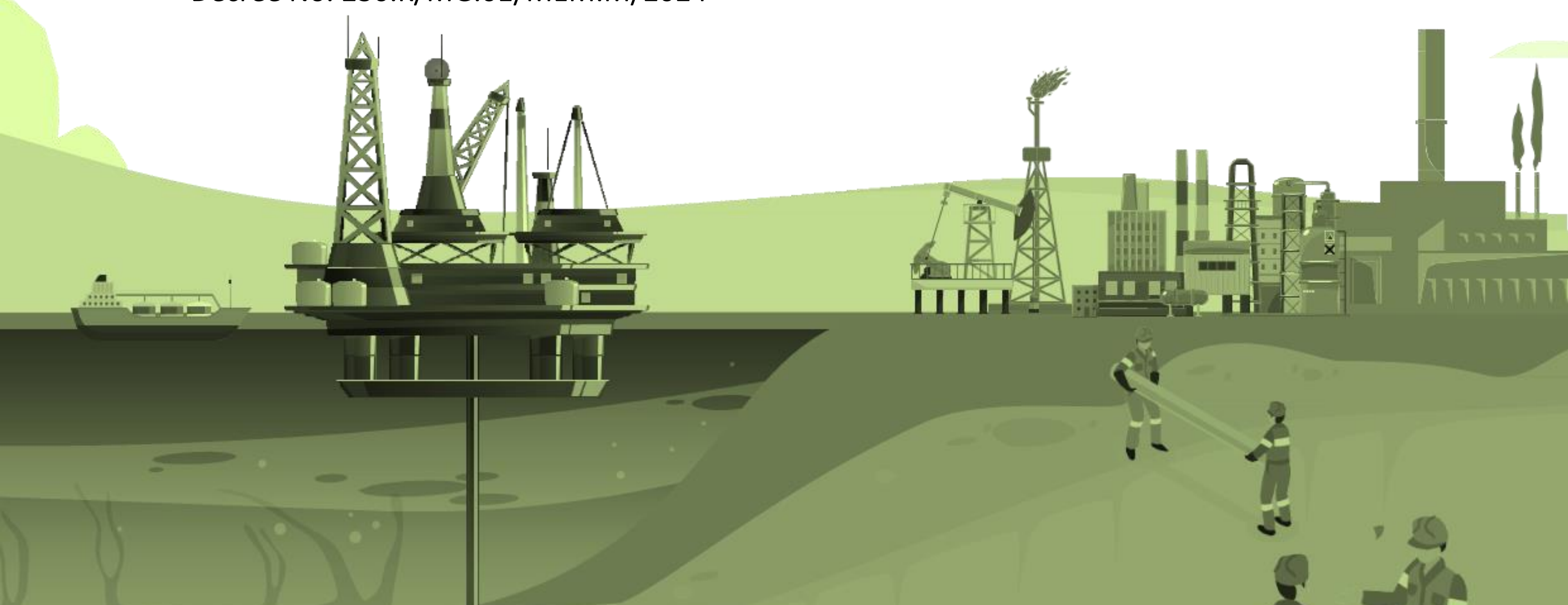
Related regulation for this incentives and tax facilities for Cost Recovery PSC is accordance to Government Regulation No. 79/2010, as amended by Government Regulation No. 27/2017 and Minister of Finance Regulation No. 122/PMK.03/2019 (PMK 122/2019).

Gross Split PSC

- Base split at the beginning of contract, Contractors split for oil is 47% and 49% for gas (before tax)
- At POD, additional variable split will be given to contractor based on actual condition (Reserve, field location, infrastructure) or the fix variable split (special for unconventional oil and gas)
- Operating cost included in the contractor’s split
- No need budgetary authorization
- Self procurement process
- Tax incentives: land & building tax reduction, vat exemption during exploration period, import duty
- Other incentives: additional split based on economic
- New Regulation For Simplified Gross Split base on Ministry Energy and Mineral Resources Regulation No. 13/2024 and Ministry Energy and Mineral Resources Decree No. 230.K/MG.01/MEM.M/2024

TAX FACILITIES

Related regulation for this incentives and tax facilities is accordance to Government Regulation No. 53/2017, Minister of Finance Regulation No. 67/PMK.03/2020 (PMK 67/2020)



VARIABLE and PROGRESSIVE COMPONENTS of GROSS SPLIT PSC

NEW SIMPLIFIED GS PSC

Base Split	
1.	Oil Base Split
2.	Gas Base Split

CONVENTIONAL HC

Variable Components	
1.	Field Reserve Amount
2.	Field Location
3.	Infrastructure Availability

Progressive Components	
1.	Oil Price
2.	Gas Price

UNCONVENTIONAL HC

Fixed Variable Component

The number of variable components is simplified to only 3 variable components in the form of Field Location, Total Reserve Amount, and Infrastructure Availability which is the primary risk profile that provides the main split correction for the Existing GS PSC.

The number of progressive components is simplified to only 2 progressive component in the form of Oil Prices and Gas Prices by refining parameter values and providing upper and lower limits to the formula

Separation of terms and conditions for conventional & unconventional hydrocarbon

The use of the GS PSC Fixed Split scheme with Fixed Variable Components for Unconventional Hydrocarbons term & conditions

THE NEW SIMPLIFIED GROSS SPLIT FISCAL

THE NEW SIMPLIFIED GS

CONVENTIONAL HYDROCARBON TERM & COND

CONTRACTOR'S SPLIT = BASE SPLIT + VARIABLE COMPONENT + PROGRESSIVE COMPONENT

UNCONVENTIONAL HYDROCARBON TERM & COND

CONTRACTOR'S SPLIT = BASE SPLIT + FIXED VARIABLE COMPONENT

BASE SPLIT

Resource	Contractor's Base Split	Government's Base Split
Oil	47%	53%
Gas	49%	51%

UNCONVENTIONAL HYDROCARBON FIXED VARIABLE COMPONENT

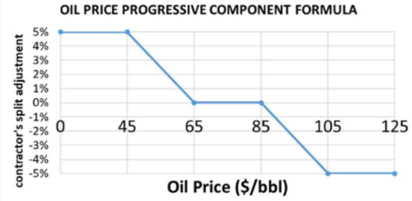
Component	Contractor's Split Adjustment
Unconventional Hydrocarbon	46%

CONVENTIONAL HYDROCARBON VARIABLE COMPONENT

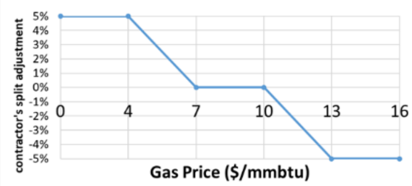
Component	Component Classification	Parameter Value	Contractor's Split Adjustment
Field Reserve Amount (X*=commercial reserve, mmboe)	High	(X>60)	12%
	Medium	(20≤X≤60)	13%
	Low	(X<20)	14%
Field Location (h*=the deepest sea depth from the drilled well location, meters)	Onshore	-	11%
	Shallow Offshore	(h<500)	12%
	Deep Offshore	(500≤ h≤1000)	13%
	Ultradeep Offshore	(h>1000)	14%
Field Infrastructure Availability (X*= percentage ratio of the availability of existing oil and/or gas infrastructure that can be used to production infrastructure needs up to lifting in the field plan of development)	Available	X>50%	10%
	Partially Available	0%<X≤50%	11%
	Not Available	X=0%	13%

CONVENTIONAL HC PROGRESSIVE COMPONENT

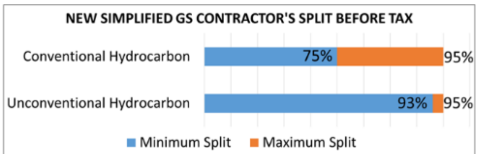
OIL PRICE PROGRESSIVE COMPONENT FORMULA



GAS PRICE PROGRESSIVE COMPONENT FORMULA

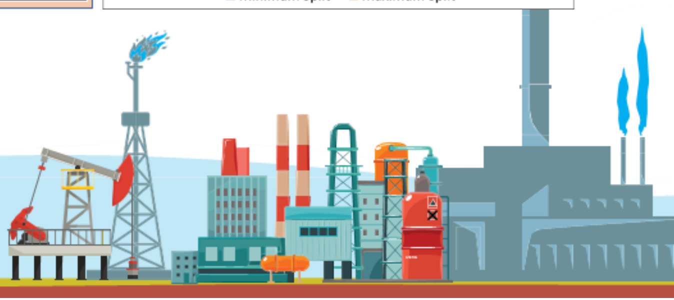


NEW SIMPLIFIED GS CONTRACTOR'S SPLIT BEFORE TAX



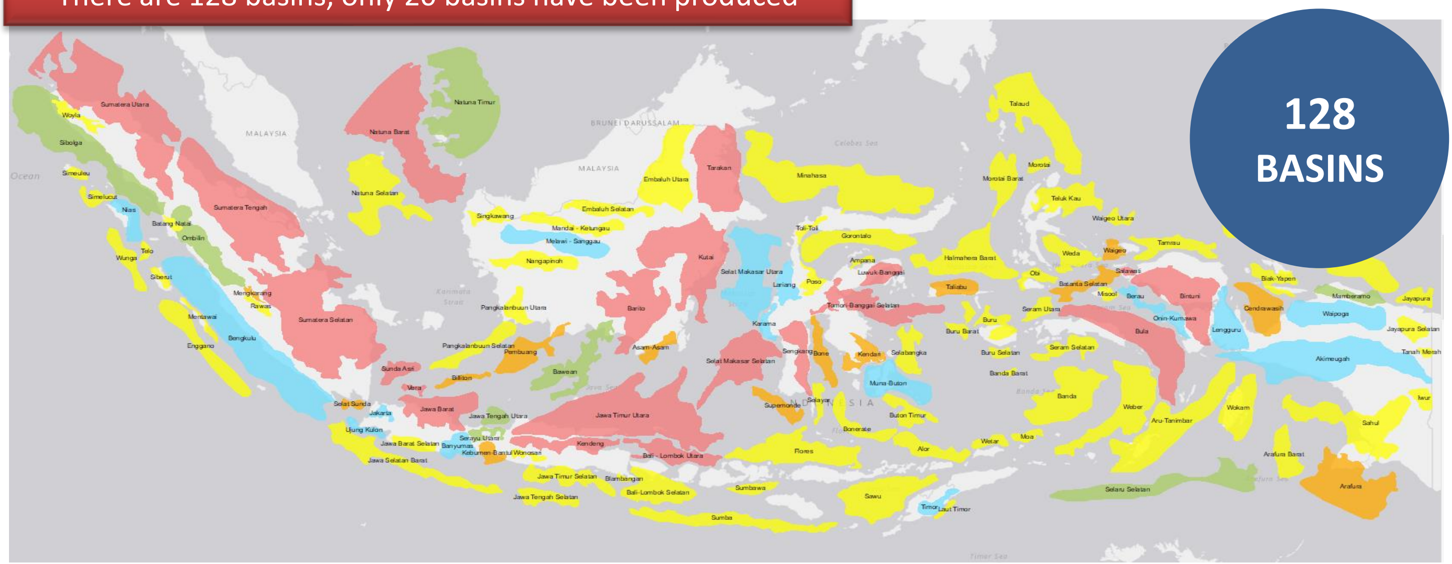
Regulation :

- Ministry Energy and Mineral Resources Regulation No. 13/2024
- Ministry Energy and Mineral Resources Decree No. 230.K/MG.01/MEM.M/2024



Indonesia still have a big opportunity of Oil and Gas

There are 128 basins, only 20 basins have been produced

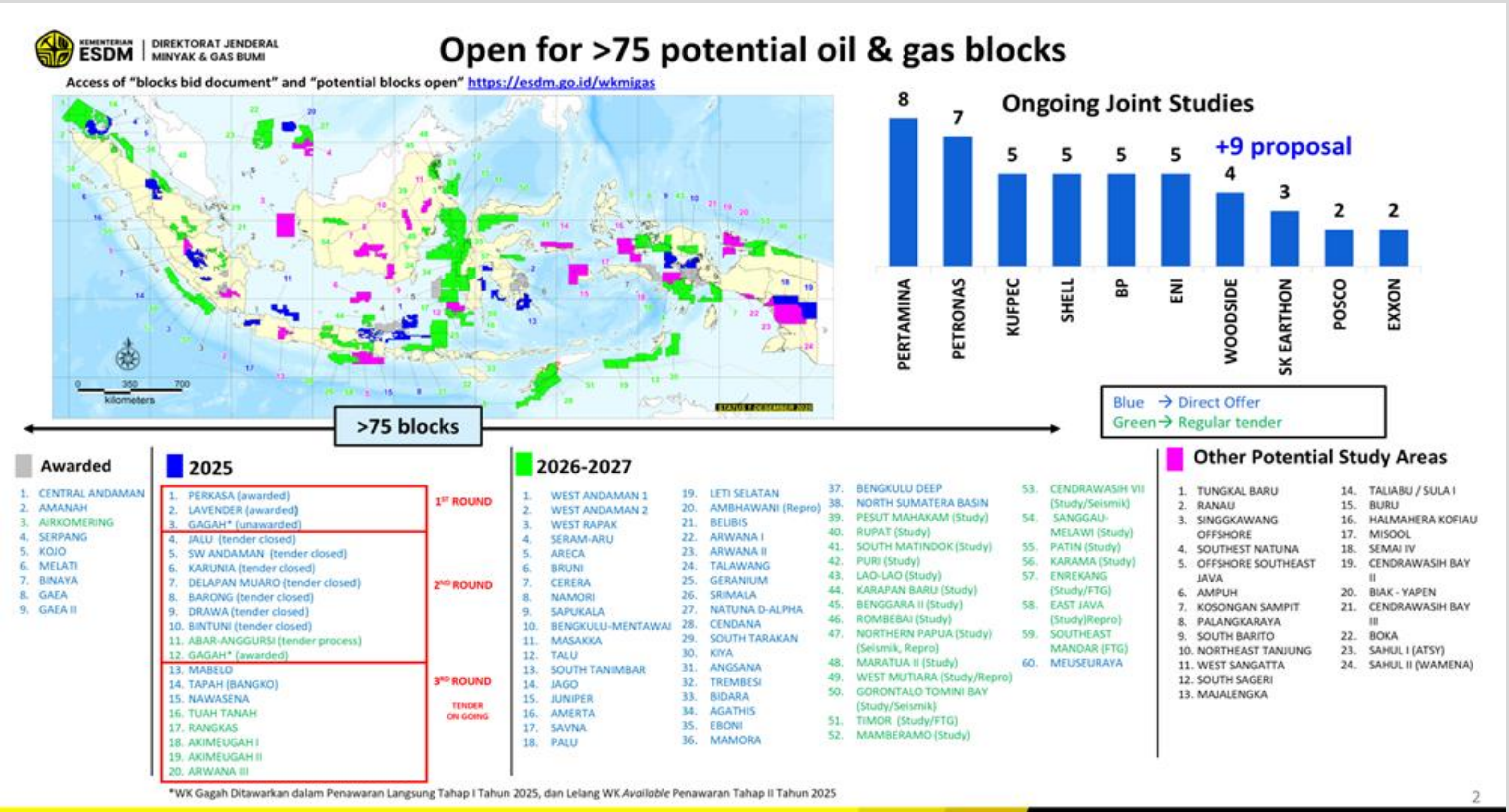


Producing Basin	**20 Basins**
Drilled, Not Yet Producing	**8 Basins**
Hydrocarbon indicated	**19 Basins**
Drilled, No Discovery	**13 Basins**
Un-drilled	**68 Basins**

Indonesia still has large oil and gas exploration potential to be developed, where of the 128 identified basins, currently only 20 basins are in production. This is certainly a great opportunity to explore the potential for oil and gas exploration in Indonesia (updated data and information can be accessed openly via the link https://geologi.esdm.go.id/geomigas).

FLEXIBILITY TO PROPOSE INTEREST AREAS

With the abundant exploration potential Basin, currently Indonesia has so many Open Areas which provide the opportunity for management proposal by investors.



Indonesia Petroleum Bidding Round Mechanism (MEMR Regulation 35/2021)

1. REGULAR TENDER

- Work Area is prepared by the Government
- Speculative Survey Result
- **Work Area can be proposed by BU/BUT**
- No *"privilege right to match"*
- Tender period: 120 days

2. DIRECT PROPOSAL

WITH JOINT STUDY

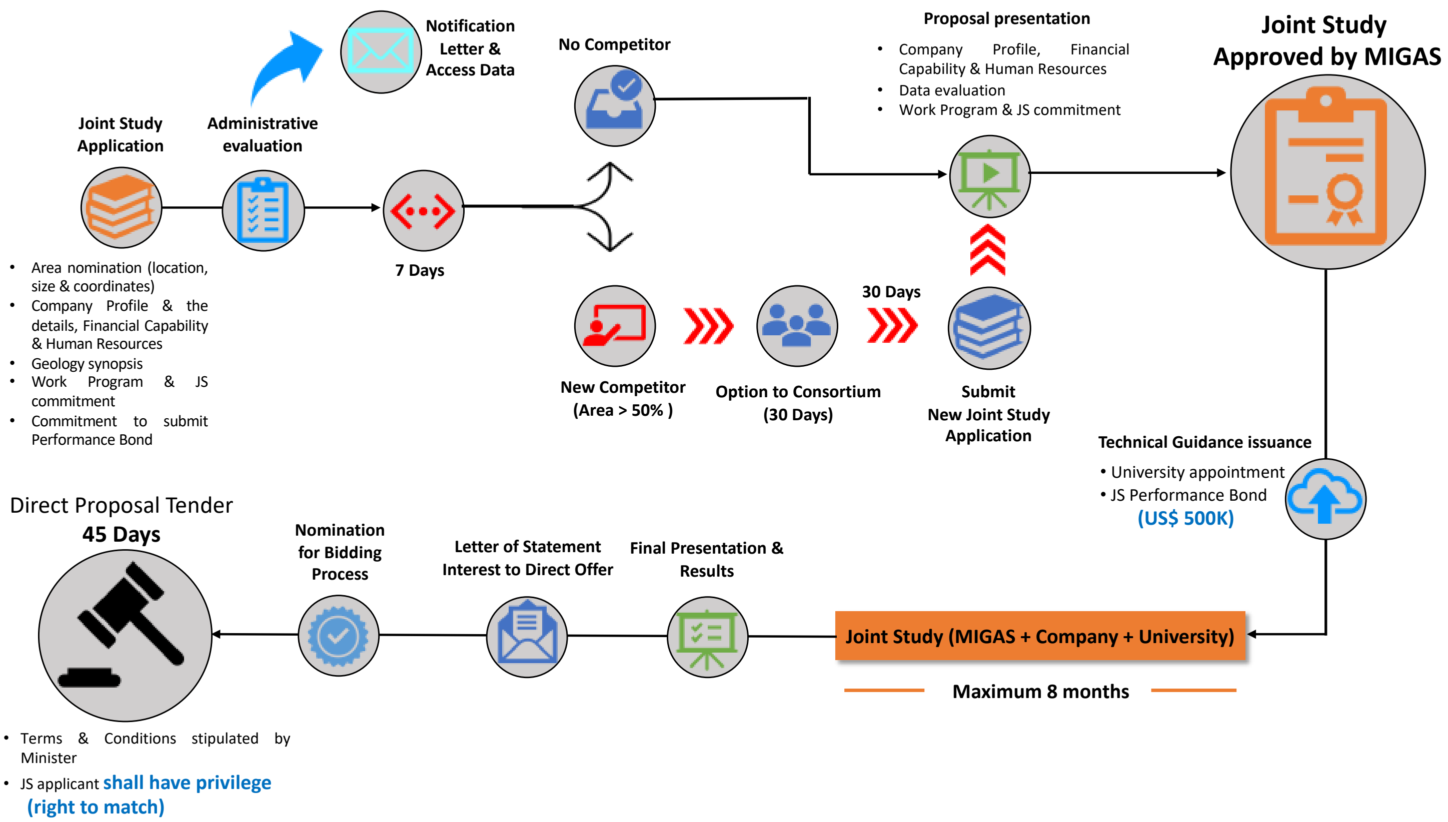
- Work Area is proposed by BU/BUT
- **Given data access (for Non-Member of MDR)**
- 8 month of JSA period
- *Privilege right to match*
- Tender period: 45 days

WITHOUT JOINT STUDY

- Work Area is proposed by BU/BUT on ***available block****
- No *Privilege right to match*
- Tender period: 30 days

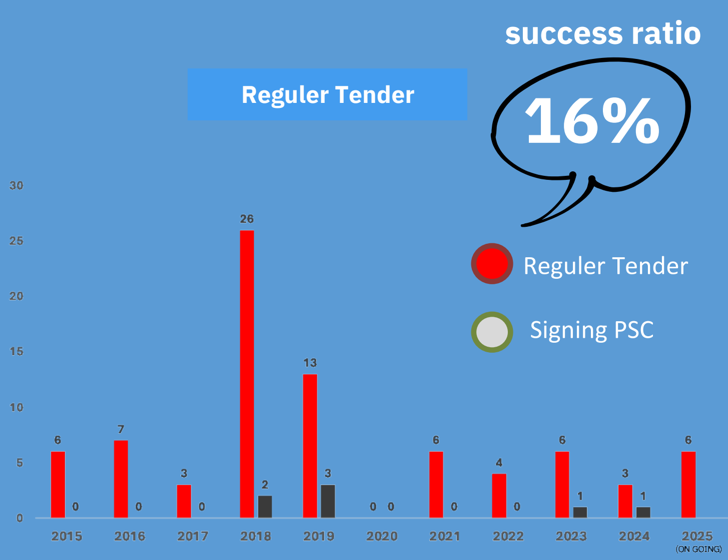
* **Available block**: Work Area with no winner, can be propose to re-tender as direct offer without joint study (proposal should be submitted in 6 month after the announcement of tender result)

Joint Study Mechanism



Joint Study can only be carried out in Open Area. If you are not certain of the status of the area that you will propose (whether the area is open or overlaps with working areas or with ongoing Joint Study areas), we recommend that you contact us so that we can verify its status before you submit your proposal.

Success ratio:
Direct Offer or Reguler Tender?



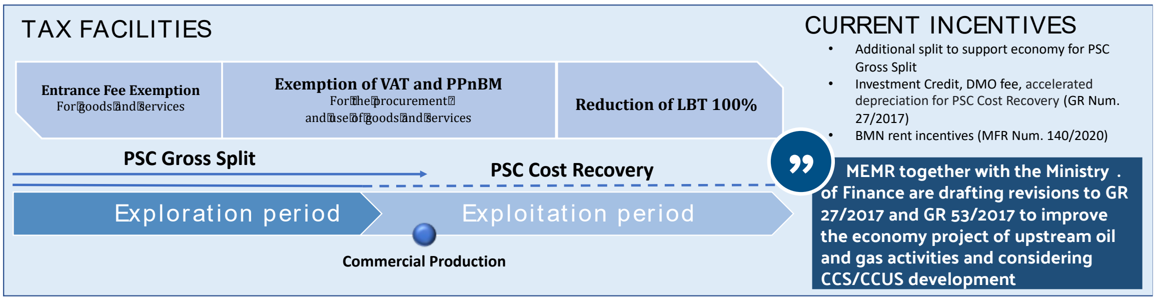
*SUCCESS RATIO CALCULATION BASED ON DATA UNTIL 2024 REGARDING TENDER IN 2025 STILL IN PROGRESS

Based on statistic:

- Joint is the mechanism most preferred by investor to get new block
- JS is the best mechanism for Government to attract investor

Government Care about The Investor Return of Investment

With its policies, the Government guarantees a return on Investor investment with various regulations issued, which can be from support for the Tax Facility aspect as well as the support from the Incentive aspect for upstream oil and gas business activities. This is in the spirit of providing an attractive and comfortable investment climate for investors who are willing to collaborate with the Indonesian Government



INCENTIVES FOR UPSTREAM BUSINESS ACTIVITIES (MEMR Decree Number 199/2021)

- Support the economics of field development
- Maintaining and increasing oil and gas production, maintaining investment continuity, contributing to state revenue
- Given in POD I and/or Further POD including its revisions for the New Working Area and Field Development in the Extension Working Area or Transfer-Management Working Area

Types of Incentives	
Cost Recovery	Gross Split
- Profit Sharing (split) - FTP - Investment Credit - DMO fee - Accelerated Depreciation	- Profit Sharing (split)

Thus, apart from providing attractive Terms and Conditions at the begining of the Contract, Government support will also be provided in the event that future development of the Working Area requires incentives, both from tax facilities in accordance with PP 27/2017 or PP 53/2017 as well as from upstream business activity incentive facilities based on Minister of Energy and Mineral Resources Decree No. 199/2021

Open Data Access

Management and Utilization of Oil &Gas Data
(MEMR Regulation No. 1 /2021)

BY NATURE

1. **Open:** General, Basic, Processed, and Interpretation which confidentiality period has expired
2. **Confidential:** Processed, Interpretation, Bound by Contract

CLASSIFICATION

1. **Absolute ownership by State** (General, Basic, Processed, and Interpretation which confidentiality period has expired)
2. **Bound by agreement** (General/Spec Survey, Joint Study, Coop. Contract, Confirmed Work Commitment in Open Area)

ACCESS

via membership system

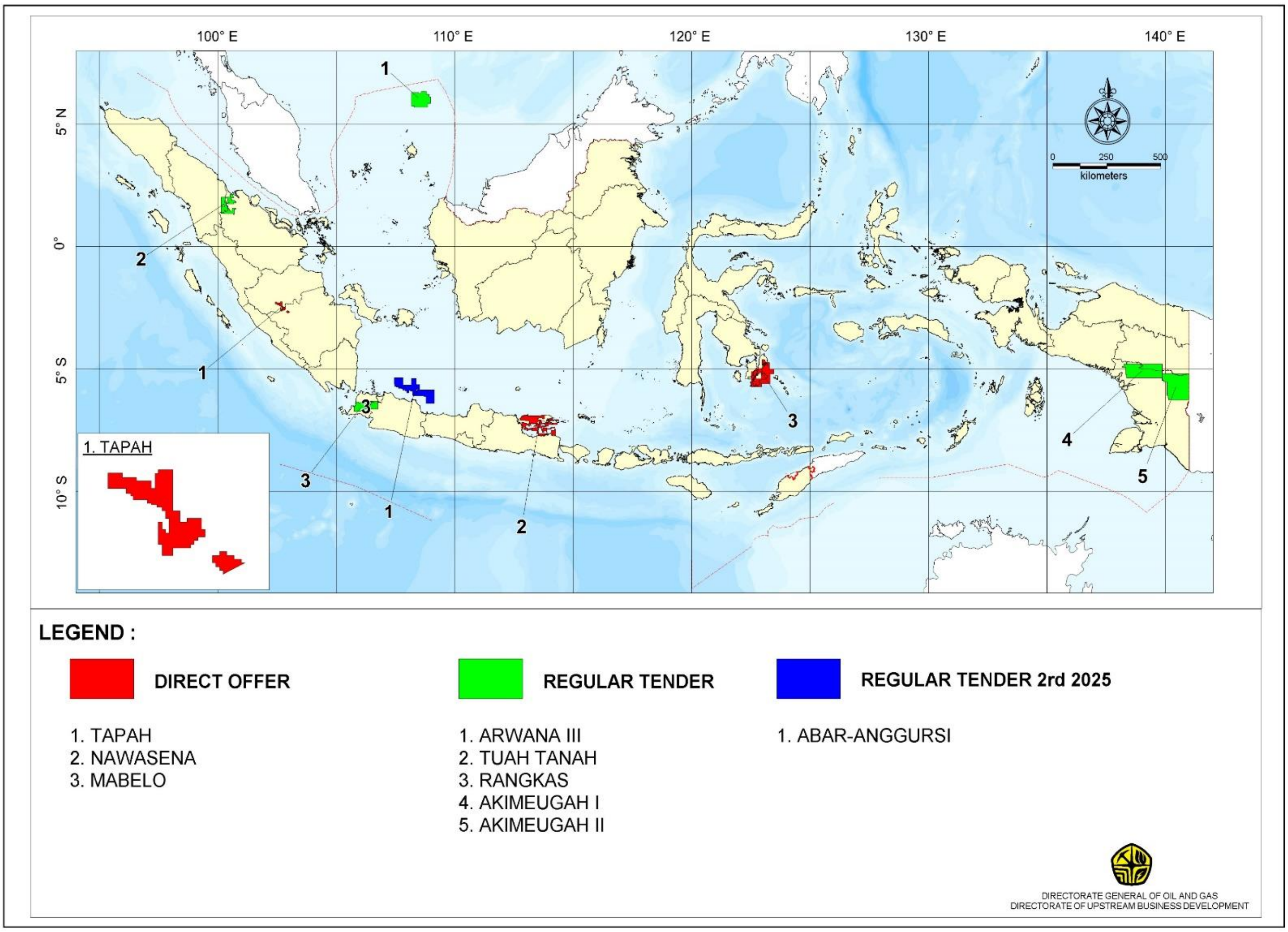
1. **Member:** full access to non-confidential data and those which confidentiality period has expired
2. **Non-member:** can access General Data and Basic Data that are non-confidential and/or which confidentiality period has expired

DATA AMNESTY

Data legalization: Contractor or other parties, in or out of Indonesia, holding data in part or in whole, data previously not recorded

With free data access for member, potential investors can conduct their own studies to find new exploration areas → encouraging exploration activity

8 EXPLORATION & 1 EXPLOITATION WORKING AREA OFFERED



TENDER SCHEDULE

REGULAR TENDER

For ABAR-ANGGURSI Working Area
Access Bid Document : October 14th 2025 - February 9th 2026
Bid Submission : until February 11th 2026

For RANGKAS, AKIMEUGAH I, AKIMEUGAH II, TUAN TANAH ARWANA III Working Area
Access Bid Document : December 22nd 2025 - April 17th 2026
Bid Submission : until April 21th 2026

DIRECT OFFER

For NAWASENA, MABELO, TAPAH Working Area
Access Bid Document : December 22nd 2025 - February 03rd 2026
Bid Submission : until February 05th 2026

WORKING AREA SUMMARY

		Nawasena	Mabelo	Tapah
Working Area Info	Location	Offshore & Onshore East Java	Onshore & Offshore Southeast Sulawesi	Onshore Jambi and South Sumatera
	Water Depth (m)	0 - 600	0 - 1500	-
	Size (sq km)	7.031,11	7.334,24	800,66
	Resources	1,3 TCF	282 MMSTB	439,5 MMSTB & 23 BSCF
	Surrounding (not included)	Madura Offshore, Kengean, Brantas, Sepanjang, Pagerungan Utara, Madura Strait, South East Madura	Sengkang, Melati	Merangin II, Pandan, South Sumatera, Meruap, Suban, South Jambi B, South Betung, Batanghari
Available Data	2D Seismic (line km)	15.253,38	6.381,3	2.173,01
	3D Seismic (sq km)	381,37	-	-
	Wells	24 Arosbaya-1, Jeruk-1, KE-11E, CD-1 , Hidayah-1, Arosbaya-1, Gigir-1, KE-11G, Dll	8 Jambu-1, EK-1, Bale-1S, Bulu-1S, Benteng-1, Sanpolakosa-1S, BSA-1X, dll	21 West Piano – 1, West Piano – 2, Gambang – 1, Suling – 1, Gendang – 1, Kenong – 1, dll

		Tuah Tanah	Arwana III	Rangkas
Working Area Info	Location	Onshore Riau and North Sumatera	Offshore Natuna	Onshore Banten and West Java
	Water Depth (m)	-	60 - 200	-
	Size (sq km)	3.566,12	5.552,31	3.970,12
	Resources	53 MMBO	-	874 MMSTB or 789 BCF
	Surrounding (not included)	Coastal Plains And Pekanbaru (CPP), Rokan, Mahato, Siak, Tonga, West Kampar	Tuna	Offshore North West Java, Southeast Sumatera
Available Data	2D Seismic (line km)	3.939,17	7.770,45	2.574,39
	3D Seismic (sq km)	118,09	869,22	-
	Wells	18 Sinembah-1, Sibulum-1, Tanjung Medan-1, Tanjung Medan-4, Sinembah North-1, Kebaro-1, dll	5 Cipta B-1, rusa-1, AC-1X, Cipta A-1, Komodo-1	4 Banten-1, Cilekes-1, Rangkasbitung-1, Cipatulah-1

		Akimeugah I	Akimeugah II	Abar-Anggursi
Working Area Info	Location	Onshore South Papua and Papua Mountains	Onshore South Papua and Papua Mountains	Offshore West Java
	Water Depth (m)	-	-	0 - 50
	Size (sq km)	10.791,21	12.987,68	8.426,19
	Resources	15 BBOE	15 BBOE	357 MMBO or 1,8 TCF
	Surrounding (not included)	North Arafura (ekxploration block)	Southern Arafura (ekxploration block)	Offshore North West Java, Southeast Sumatera
Available Data	2D Seismic (line km)	1.603,24	1.740,78	7.866,28
	3D Seismic (sq km)	-	-	-
	Wells	6 Kuruwai-1, Kumbai Satu-1, Noord west-1, Sande-001, Cross Catalina-001, Jaosakor-1	5 Digul-1, Kau-2, Kau-1, Kariem-1, Aripoe-1	33 BAKUNG-1, SINGA-1, PSI WX-1, SEMERU-!, MERAPI-1, SIBAWAK-1, BARAKUDA 1X, RUNIA 1X, AGUNG-1, DEMPO-1, PSI SSY-1, dll

TERMS AND CONDITIONS

No	Working Area	Size (sq km)	Terms and Conditions												Bidding Mechanism
			Relinquish. (%)	DMO (Cont' Share (%)	DMO Price (% ICP)		PSC type	Split				Min. Firm Commitments	Min. Signature Bonus (US$)	FTP (%)	
								Govt' Share (%)		Cont' Share (%)					
					Oil	Gas		Oil	Gas	Oil	Gas				
1	Nawasena	7.031,11	20	25	100	As clause on PJBG	Cost Recovery	60	55	40	45	- G&G - Seismic 2D Acquisition and Processing 200 Km	300.000	10	Direct Offer
2	Tapah	800,66	0	25	100		Cost Recovery	75	70	25	30	Eksplorasi - G&G (9 Package) - 2 Exploratory Well - Seismic 3D Acquisition and Processing 160 Km² - Seismic 2D Acquisition and Processing 200 Km Eksploitasi - GGRE (2 Package) - Work Over/Well Service (10 Well) - Development Well/ Infill (5 Well) - Production Continues Chapter Production Start in First Year Contract*	500.000	-	Direct Offer
3	Mabelo	7.289,67	20	25	100		Cost Recovery	55	50	45	50	- G&G - Seismic 3D Acquisition and Processing 250 Km² Akuisisi and Seismic 2D Acquisition and Processing 500 Km	200.000	10	Direct Offer
4	Tuah Tanah	3.566,12	15	25	100		Cost Recovery	60	55	40	45	- G&G - Seismic 2D Acquisition and Processing 200 Km	300.000	10	Reguler
							Gross Split	53	51	47	49			-	
5	Arwana III	5.552,46	20	25	100		Cost Recovery	55	50	45	50	- G&G - Seismic 2D Acquisition and Processing 300 Km	200.000	10	Reguler
							Gross Split	53	51	47	49			-	
6	Rangkas	3.969,8	15	25	100		Cost Recovery	60	55	40	45	- G&G - Seismic 2D Acquisition and Processing 200 Km	300.000	10	Reguler
							Gross Split	53	51	47	49			-	
7	Akimeugah I	10.791,21	20	25	100		Cost Recovery	50	50	50	50	- G&G - Seismic 2D/3D Acquisition and Processing or Exploratory Well	200.000	10	Reguler
							Gross Split	53	51	47	49			-	
8	Akimeugah II	12.987,68	20	25	100		Cost Recovery	50	50	50	50	- G&G - Seismic 2D/3D Acquisition and Processing or Exploratory Well	200.000	10	Reguler
							Gross Split	53	51	47	49			-	
9	Abar-Anggursi	8.426,19	20	25	100		Cost Recovery	55	50	45	50	- G&G - Seismic 2D Acquisition and Processing 300 Km	200.000	10	Regular
							Gross Split	53	51	47	49			-	

*) Additional Commitments for Tapah Working Area : The consequence of failing to start production in the first year of the PSC will be a penalty in the form of a carve-out of the existing production fields (Piano and West Piano)

Terms information :

- Relinquishment obligation only if the Contractor has not fulfilled the Firm Commitment at the end of the third Contract Year.
- The DMO fee for oil = 100% of the ICP (Full Price) for the entire contract period.
- The profit sharing for Cost Recovery has consider the Income Tax and Dividends Tax refer to the tax laws and regulations.
- The FTP is shared between the Government and the Contractor.

BIDDING MECHANISMS

Government awards oil and gas Contract Area through bidding process for local and foreign company.

Information regarding to the area released for the bidding is provided in **https ://esdm go id/wkmigas.**

In accordance to the Minister of Energy and Mineral Resources Regulation No 35 of 2021 bidding process is conducted through 2 (schemes, they are Regular Tender and Direct Proposal Tender.

- Regular Tender tends to be a rigid process during bidding and basically take it or leave it in principle, Government stipulate the terms & conditions of the area for Regular Tender (firm commitments, contract schemes etc).

- Direct proposal schemes offers more flexible process, local or foreign companies may nominate open areas and then given such Joint Study approval to conduct preliminary study with DITJEN MIGAS 1) for 6-8 months. The companies may propose terms & conditions to Government. At the end, this joint study's area also will be announced for bidding round, whereas the conductor of joint study shall have privilege to match the higher bid, if there are competitors.

During bidding process, Government stipulate certain area in which PERTAMINA 2) may have right to get a 15% participating interest offering from the awarded bidder. Implementation of this participating interest offering is in a b-to-b basis.

Winning bidder will sign the contract with SKK MIGAS [3] or BPMA [4]

1) DITJEN MIGAS is abbreviation for Directorate General of Oil and Gas, a government unit under Ministry of Oil and Gas which has role in regulating of oil and gas sector
2) PERTAMINA, state-owned limited liability company
3) SKK MIGAS, a task force given the task by the Government of the Republic of Indonesia c.q. the Minister of Energy and Mineral Resources ("MEMR") to conduct the management of upstream oil and gas business activities
4) BPMA, a Government Agency given task by the Government of Indonesia c.q. the Minister of Energy and Mineral Resources ("MEMR") to conduct management of upstream oil and gas business activity in the authorities of Aceh area

BIDDING QUALIFICATIONS

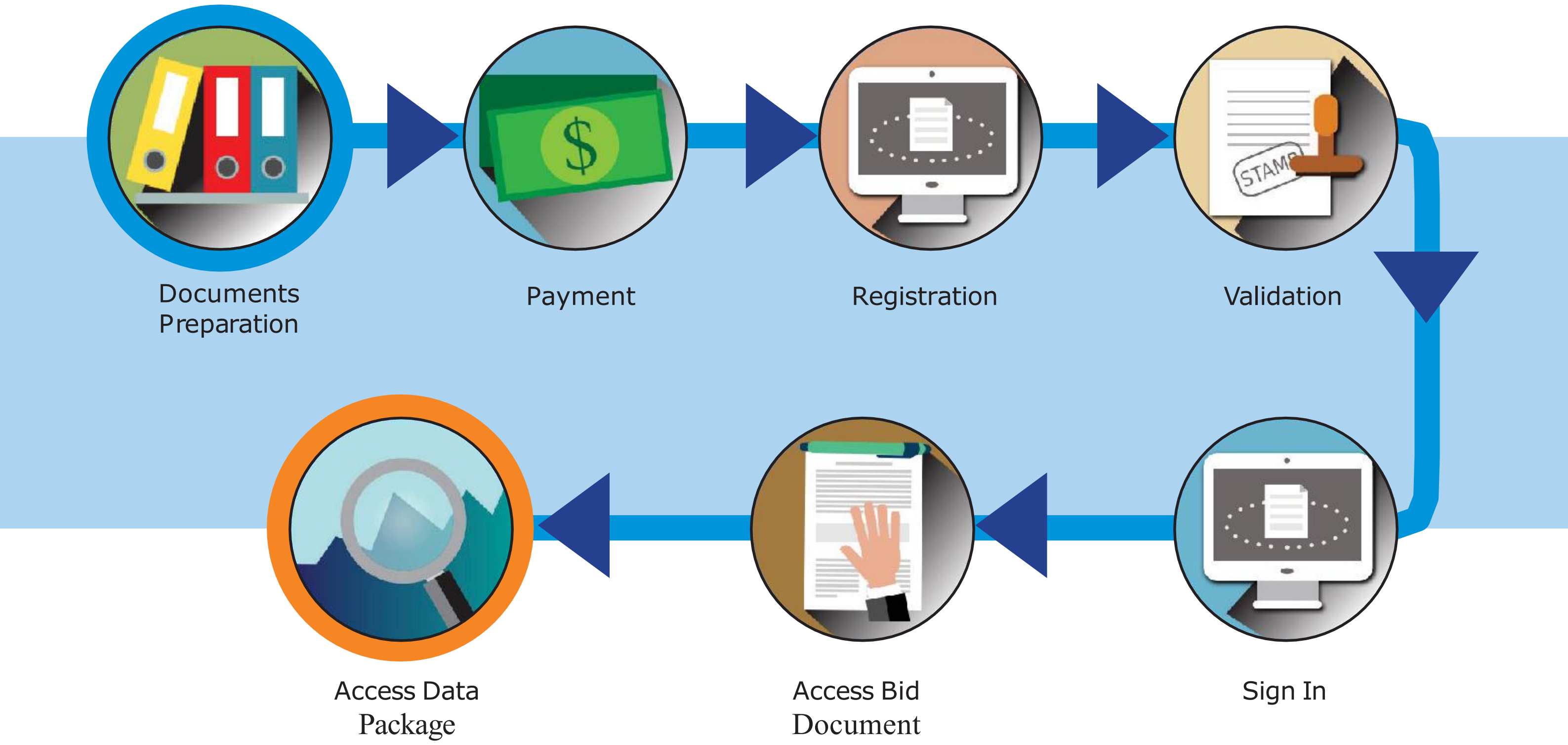
- Domestic and overseas companies are eligible
- Having good technical & financial capability to conduct petroleum operations
- Good track record
- Provide Bank Guarantee from reputable banks operated in Indonesia
- Accessing Bid Document
- Accessing Data Package
- Register to **https: //esdm.go.id/wkmigas**

ACCESS BID DOCUMENT

Accessing Bid Document shall be made during the allocated duration for each Tender Mechanism Registering your company is mandatory in https://esdm.go.id/wkmigas.

DOCUMENTS TO BE PREPARED

- NPWP (domestic company) or Tax Payer ID (overseas company)
- Company Director's ID
- Notarial Deed, Article of Incorporation
- Company Profile
- Email (will be used as user)
- Phone number



- One (1) Bid Document corresponds to one (1) working area, must be purchased individually by company. Payment of the Bid Document in the amount of USD 5,000 per Bid Document shall be made in advance.
- In accordance to the regulation concerning NonTax State Revenue deposit, payment of Bid Document will be handled in SIMPONI account (Ministry of Finance's account). Guidance for creating Billing Code, invoice, channel of payment (ie: internet banking, bank teller, ATM, EDC, mobile banking etc) will be detailed in the https://esdm.go.id/wkmigas.
- You may check if your bank is registered to our system as state revenue collector agent service provider in https://penerimaan-negara.info (in Indonesian). Follow the instruction to proceed payment after have the "Billing Code". (will be vary depend on the bank's system).

ACCESS DATA PACKAGE

For every bidder which has purchased the Bid Document, the Data Package is free of charge with conditions applies

1. **Did not win the Working Area; or**
2. **Does not continue to participate in the bidding If the bidder wins the Working Area, the bidder shall pay the Data Package**

Bidder can access data, which shall be used for technical evaluation of the exploration/exploitation work program.

Data Package consists of geological & geophysical data and outside which are directly related to the Working Area.

Instead of Data Package accessing for each Working Area, company may register for membership in MDR (Migas Data Repository), these registration valid for one year exclusive access to Indonesia G&G data library.

Bidder which has registered as a MDR's member is not obligated to access bid Data Package.

With regard to the Minister of Energy and Mineral Resources Regulation No.1/2022, PSC's contractors are mandatory to register for MDR's membership.

The Data Package shall be access at:

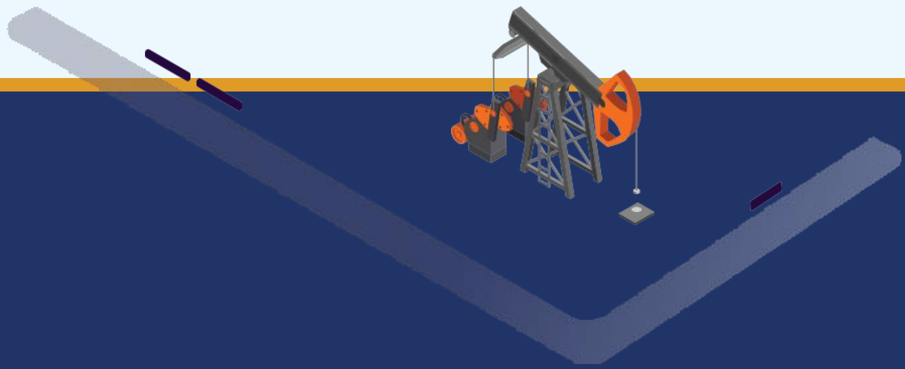
Pusat Data dan Teknologi Informasi ESDM (PUSDATIN ESDM)

Pertamina Upstream Data Center (PUDC)

Taman Tekno, BSD
Komplek Pergudangan Taman Tekno Blok G2/1, Serpong
Tangerang Selatan 15314
Telp. +62-21-75882510
Fax. +62-21-75882511
Email: pudc.tamantekno@pertamina.com

INDONESIA PETROLEUM BIDDING ROUND (IPBR)

3RD ROUND 2025



FOR FURTHER INFORMATION, PLEASE CONTACT :

DIREKTORAT JENDERAL
MINYAK DAN GAS BUMI
KEMENTERIAN ENERGI
DAN SUMBER DAYA MINERAL

SECRETARIAT OF TENDER COMMITTEE/ EVALUATION COMMITTEE

IBNU SUTOWO BUILDING, 8th Floor
H.R. Rasuna Said Str, Block B-5,
Jakarta 12910, Indonesia
Email: dmew.konvensional@esdm.go.id
Call Centre 136

CONTACT CENTER ESDM 136

www.migas.esdm.go.id | @halomigas | Halo Migas Ditjen Migas | @halomigas | Halo Migas Ditjen Migas