Upland Big Oil

BLOCK SK334, ONSHORE SARAWAK
Quarterly Progress Report

Updated to 20 June 2024

Subject to Ongoing Approvals | Plan | Actual

PETROLEUM ACTIVITIES & TIMELINE	2022		2023				2024												2025			
	Q3	Q4	Q1	Q2	Q3	Q4	Q1			Q2			Q3			Q4			Q1	Q2	Q3	Q4
							J	F	M	A	M	J	J	A	S	O	N	D				
JOINT TECHNICAL STUDY																						
General & Administration																						
Geophysical Studies																						
Geological Studies																						
Engineering & Economics																						
GEOSCIENCE																						
Geosicence Consultant Evaluation																						
Basin Modelling Pore Pressure Prediction and Shallow Hazard Assessment																						
Competent Persons Report																						
Well Proposal Preparation																						
DRILLING																						
Rig Evaluation & Inspection																						
Drilling Rig Pre-Contracting Works																						
Award of Drilling Rig Contract																						
Rig Refurbishment and Preparation for Transport																						
Drilling Rig Crew Preparation & Training																						
Detailed Well Design, Notice of Operation and Drilling Program																						
Drilling Approved for Expenditure																						
Appointment of Civil & Structural Engineering Consultant																						
Civil Engineering Design																						
Civil/Infrastructure Works and Site Preparation																						
Rig Mobilization, Rig-up, Spud 1st Well & Subsequent Drils																						
HEALTH, SAFETY & ENVIRONMENT																						
EIA Consultant Market Survey & Consultant Evaluation																						
EIA Consultant Appointment																						
EIA Study, Report Preparation & Approval																						
Rig Safety Case Evaluation																						
Site Survey & Soil Investigation																						
SUPPLY CHAIN MANAGEMENT																						
Oil Country Tubular Good (OCTG) Market Survey																						
Supply Base Identification & Logistic Arrangement																						
Master Contracting Strategy, Tendering and Contracting Works																						
Long Lead Items (LLI) Manufacturing / Sourcing																						
HUMAN RESOURCE, GENERAL & ADMINISTRATION																						
Discussion with Sarawak Land & Survey Department on Temporary Land Acquisition																						
Recruitment of Project Team Members																						
FINANCE & CONTRACTS																						
Financing $5m																						
PSC Submissions and Regulator Engagement																						
Joint Ventures, Farm Outs & Financing Options																						
Sovereign State Collaboration																						
SUPPORTING GROUP ACTIVITY																						
New Corporate Brokers & Research Initiation																						
Supporting PR & IR Campaigns																						
Group & Subsidiary Legal & Financial Advisory Services																						
Corporate Social Responsibility Initiatives																						