

Objectives of SK334 Joint Technical Study

1. Assess hydrocarbon potential and generate leads and prospects;
2. High grade and delineate prospective areas; and
3. Design new seismic acquisition plan and/or other feasible exploration tools for execution in future De-risking activities.

Project Progress Update

Progress to Date / Milestone Achieved:

- Geological Study:
 - ✓ Fieldwork report finalized.
 - ✓ Near completion of deterministic and probabilistic HC resource assessment.
- Geophysical Study:
 - ✓ Seismic reprocessing and reconditioning works completed. Ongoing results evaluation.
- FTG Study:
 - ✓ Completed FTG remodeling final report.
 - ✓ Completed integration works between FTG model, seismic interpretation, fieldwork lab result and regional geology.
- Conceptual Engineering:
 - ✓ Commencement of notional field development plan.
 - ✓ HC evacuation plan identification currently ongoing.

Opportunities, Issues & Challenges:

- [OPPORTUNITY] Data access to neighboring blocks in Onshore Brunei will allow better understanding of SK334 prospectivity. Meeting with Petroleum Authority of Brunei is planned in July 2023.

Forward Plan:

- Continuation of prospects/leads resource assessment works.
- Continuation of conceptual field development plan.
- Technical Workstation Review with PETROS is planned in Mid June 2023, in preparation of the upcoming Technical Workshop with PETROS. The Technical Workshop will discuss and deliberate results of seismic reprocessing and reconditioning, prospect/lead maps, FTG remodeling integration works, and resources assessment methodology.

Project Details

Block Name	SK334, Onshore Sarawak
Block Size	6,685 sq.km
Start/Completion Date	Sept 2022 / Nov 2023
Project Duration	15 months

Key Project Team Members

Managing Director	DBD
Team Leader	FW
Project Advisor	AD
Corporate Advisor	GM
Head, Geoscience	AK
Geoscience Advisor	NT
Geoscience Advisor	Professor Dr AH
Principal Geologist	JAN
Principal Geophysicist	SH
FTG Expert	Dr AB
Geochem Expert	Dr KM
Senior Geologist	RB
Senior Geologist	Dr LL
Reservoir Engineer	GC
Front End Engineer	AZ
Head, Admin	FI
Engineer	MJ
Engineer	IN
Liaison Officer	KA
Local Coordinator	R@ NS
Legal Advisor	MBNA Solicitors & Advoc.

Petroleum Activities & Timeline

	2022					2023									
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N
General & Administration															
Agreement Signing	█	█													
Review of all available data/reports	█	█	█												
Geophysical Studies															
2D seismic reprocessing		█	█	█	█	█	█	█	█	█					
FTG and Magnetic data review and interpretation	█	█	█	█	█	█	█	█	█						
Geological studies															
Project database setup and review		█	█												
Geoscience integrated interpretation (using Petrel)		█	█	█	█	█	█	█	█	█	█	█	█	█	█
Fieldwork analogue survey			█	█	█	█	█	█	█						
Basin modelling and structural balancing and restoration										█	█	█	█	█	█
Play identification and prospect analysis										█	█	█	█	█	█
Engineering & Economics															
Conceptual Field Development Plan															█
Petroleum Economics															█

