



Objectives of SK334 Joint Technical Study

1. Assess hydrocarbon potential and generate leads and prospects;
2. High grade and delineate prospective areas; and
3. Design new seismic acquisition plan and/or other feasible exploration tools for execution in future De-risking activities.

Project Progress Update

Progress to Date / Milestone Achieved:

- Geological Study:
 - ✓ Established regional tectonic framework by incorporating all available geological data from Limbang and Brunei area.
 - ✓ Established structural framework of tectonic model to reflect local geological setting – integration between SAR, FTG and seismic interpretation as work progresses for consistency.
 - ✓ Finalized objectives of geology fieldwork. Detailed trip plan on primary and secondary objectives are currently being developed.
- Geophysical Study:
 - ✓ Seismic interpretation works ongoing: 3 regional horizons completed with 2 regional horizons is on-going. Fault interpretation ongoing.
 - ✓ Data preparation and integration for FTG evaluation on structural styles, major & minor fault lineaments mainly in areas void of seismic.
 - ✓ Document preparation for market survey to seismic processing company.
- FTG Study:
 - ✓ Data Quality Control (QC) and data conditioning.

Opportunities, Issues & Challenges:

- Upland Big Oil visited a potential JV partner from Brunei to discuss prospect of collaboration in both Malaysia and Brunei.

Forward Plan:

- Continuation of integrated geological and geophysical works.
- Issuance of market survey invitation to seismic processing company.
- Continuation of FTG evaluation and Magnetic data modelling.
- Finalize scope of works for Fieldwork Analogue Survey.
- Progress Meeting with PETROS is scheduled on the 19 Dec 2022.

Project Details

Block Name	SK334, Onshore Sarawak
Block Size	6,685 sq.km
Start/Completion Date	Sept 2022 / Nov 2023
Project Duration	15 months

Key Project Team Members

Managing Director	DBD
Team Leader	FW
Project Advisor	AD
Head, Geoscience	AK
Geoscience Advisor	NT
Principal Geologist	JAN
Principal Geophysicist	SH
FTG Expert	Dr AB
Geochem Expert	Dr KM
Senior Geologist	RB
Senior Geologist	Dr LL
Reservoir Engineer	GC
Front End Engineer	AZ
Head, Admin	FI
Admin & Finance	MC
Engineer	MJ
Engineer	IN
Liaison Officer	KA
Local Coordinator	R @ NS
Legal Advisor	MBNA Solicitors & Advoc.

Plan
 Actual

Petroleum Activities & Timeline

	2022				2023										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N
General & Administration															
Agreement Signing															
Review of all available data/reports															
Geophysical Studies															
2D seismic reprocessing															
FTG and Magnetic data review and interpretation															
Geological studies															
Project database setup and review															
Geoscience integrated interpretation (using Petrel)															
Fieldwork analogue survey															
Basin modelling and structural balancing and restoration															
Play identification and prospect analysis															
Engineering & Economics															
Conceptual Field Development Plan															
Petroleum Economics															

Our second cross border meeting with neighbours in Brunei, discussing mutually beneficial opportunities, with a strong focus on advancing developments with SK334.



Upland Resources is proud to announce the launch of our new website, showcasing our new strategic focus on South East Asia.

(Click on the picture to visit)

