

### Objectives of SK334 Joint Technical Study

1. Assess hydrocarbon potential and generate leads and prospects;
2. High grade and delineate prospective areas; and
3. Design new seismic acquisition plan and/or other feasible exploration tools for execution in future De-risking activities.

### Project Progress Update

#### Progress to Date / Milestone Achieved:

- ✓ Completed setup of New Corporate Office for Upland Big Oil.
- ✓ Completed Data Transfer from PETROS (456 line-km of 2D Seismic Data & Reports, 12,124 line-km of FTG and Magnetic Survey, and 12 Technical Reports).
- ✓ Completed review on quality of data: 2D Seismic
  - Fair-to-good quality, sufficient to conduct all the interpretation works required to achieve the objective of this study. The need for reprocessing shall be considered, depending on the result of seismic interpretation.
- ✓ Completed review on quality of data: FTG and Magnetic Data
  - Good data quality.
- ✓ Project Database setup and review – Ongoing
- ✓ Geoscience Integrated Interpretation - Ongoing
- ✓ Successfully Conducted 2 engagements with PETROS:
  - 1) Kick-off Meeting – 9 Sep 2022
  - 2) 1st Technical Workshop – 18 Oct 2022
- ✓ During the 1st Technical Workshop, 2 prospective areas were delineated, i.e. Limbang (Primary Focus) and Lawas coastal area (Secondary Focus), which was agreed by PETROS. Both Parties are satisfied with the progress achieved to date.

#### Issues & Challenges:

- Nil

#### Forward Plan:

- Continuation of Seismic Interpretation works, to be integrated with findings from Fieldwork and Technical Reports by Shell and PETRONAS.
- Commencement of FTG and Magnetic data modelling and integration works.
- Develop detailed scope of works for Fieldwork Analogue Survey.
- Next Progress Meeting with PETROS is planned End Nov/Early Dec.

### Project Details

Block Name	SK334, Onshore Sarawak
Block Size	6,685 sq.km
Start/Completion Date	Sept 2022 / Nov 2023
Project Duration	15 months

### Key Project Team Members

Managing Director	DBD
Team Leader	FW
Project Advisor	AD
Head, Geoscience	AK
Geoscience Advisor	NT
Principal Geologist	JAN
Principal Geophysicist	SH
FTG Expert	Dr AB
Geochem Expert	Dr KM
Senior Geologist	RB
Senior Geologist	Dr LL
Reservoir Engineer	GC
Front End Engineer	AZ
Head, Admin	FI
Admin & Finance	MC
Engineer	MJ
Engineer	IN
Liaison Officer	KA
Local Coordinator	RNS
Legal Advisor	MBNA Solicitors & Advoc.

Plan     
  Actual

### Petroleum Activities & Timeline

	2022					2023									
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N
General & Administration															
Agreement Signing	█														
Review of all available data/reports	█	█	█	█											
Geophysical Studies															
2D seismic reprocessing		█	█	█	█	█	█	█							
FTG and Magnetic data review and interpretation	█	█	█	█											
Geological studies															
Project database setup and review		█	█	█											
Geoscience integrated interpretation (using Petrel)		█	█	█	█	█	█	█	█	█	█	█	█	█	█
Fieldwork analogue survey															
Basin modelling and structural balancing and restoration															
Play identification and prospect analysis															
Engineering & Economics															
Conceptual Field Development Plan															
Petroleum Economics															

**ATTACHMENT(S)**

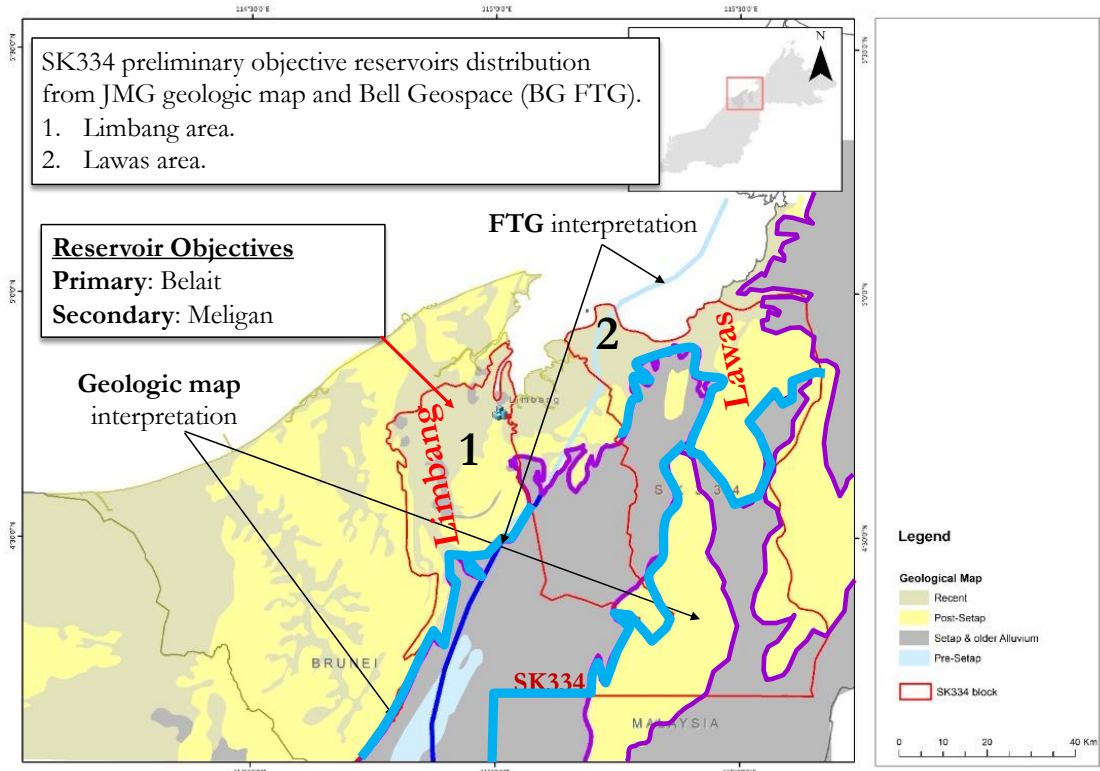


Figure 1 indicates the Primary Focus Area (1) Limbang and (2) Lawas Coastal Area. Delineation of prospective areas is based on Malaysia and Brunei Geologic Map, FTG interpretation map, sedimentary rock distribution and strike-slip pattern.



Figure 2: Upland Big Oil New Corporate Office



ATTACHMENT(S)



Figure 3: Pictures from the 1st Technical Workshop conducted on the 18th October 2022 at Upland Big Oil's office. The Workshop was attended by 6 personnel from PETROS, headed by Thomas Kuud, Head of Onshore Assets, Upstream.