TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES I

| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: " | Upland Resources |
|--|------------------|
|--|------------------|

| 2 Reason for the notification (please tick the appropriate box or boxes): | |
|---|---|
| An acquisition or disposal of voting rights | / |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments | |
| An event changing the breakdown of voting rights | |
| Other (please specify): | |

| 3. Full name of person(s) subject to the notification obligation: ^Ⅲ | Tune Assets Limited |
|--|--------------------------------|
| 4. Full name of shareholder(s) (if different from 3.): iv | |
| 5. Date of the transaction and date on which the threshold is crossed or reached: ^v | 21 st February 2018 |
| 6. Date on which issuer notified: | 6 th March 2018 |
| 7. Threshold(s) that is/are crossed or reached: vi, vii | Above 16% |

| 8. Notified details: | | | | | | | |
|--|--|------------------|------------------|------------------|-----------------|--------------|------------|
| A: Voting rights attached to shares viii, ix | | | | | | | |
| Class/type of shares | Situation previous to the triggering transaction | | Resulting | situation aft | er the trig | gering trans | action |
| if possible using the ISIN CODE | Number of | Number of | Number of shares | Number of rights | voting | % of voting | g rights × |
| | Shares | Voting Rights | Direct | Direct xi | Indirect xii | Direct | Indirect |

| VGG7552A1075 0 |
|----------------|
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| B: Qualifying Financial Instruments | | | | | | |
|-------------------------------------|--|--|---|--------------------|--|--|
| Resulting situation | Resulting situation after the triggering transaction | | | | | |
| Type of financial instrument | Expiration date ^{xiii} | Exercise/ Conversion Period ^{xiv} | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights | | |
| N.A. | N.A. | N.A. | N.A. | N.A. | | |

| C: Financial Instruments with similar economic effect to Qualifying Financial Instruments xv, xvi | | | | | | |
|---|----------------|----------------------|--|--|--|-------|
| Resulting situation after the triggering transaction | | | | | | |
| Type of financial instrument | Exercise price | Expiration date xvii | Exercise/ Conversion period ^{xviii} | Number of voting rights instrument refers to | % of votir rights ^{xix, x} | |
| N.A. | N.A. | N.A. | N.A. | N.A. | Nominal | Delta |
| IV.A. | 14.7. | IN.A. | IN.A. | IN.A. | N.A. | N.A. |

| Total (A+B+C) | |
|-------------------------|-----------------------------|
| Number of voting rights | Percentage of voting rights |
| 74,074,074 | 16.2% |

| 9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: xxi | | |
|---|--|--|
| | | |
| N.A. | | |
| | | |

| Proxy Voting: | | | |
|--|----------------------|--|--|
| 10. Name of the proxy holder: | JIM Nominees Limited | | |
| 11. Number of voting rights proxy holder will cease to hold: | None | | |
| 12. Date on which proxy holder will cease to hold voting rights: | N.A. | | |
| | | | |
| 13. Additional information: | N.A. | | |
| 14. Contact name: | Dixon Wong | | |

+603-20825817

15. Contact telephone number: