

Upland Resources Limited
("Upland" or the "Company")

Notification of Major Interest in Shares

Upland (LSE:UPL), the oil and gas company actively building a portfolio of attractive upstream assets, announces that the Company received notification on 28th June 2016 that Mr. Aimi Aizal Bin Nasharuddin has purchased 22,500,000 ordinary shares of one pence each in the Company.

Following the purchase, Mr. Bin Nasharuddin holds 22,500,000 ordinary shares in the Company (representing approximately 10.54% of the total shares in issue).

The relevant TR1 form relating to this notification can be found in full below

Ends

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	UPLAND RESOURCES LIMITED
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2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	/
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	

3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Aimi Aizal Bin Nasharuddin
4. Full name of shareholder(s) (if different from 3.): ^{iv}	Aimi Aizal Bin Nasharuddin

5. Date of the transaction and date on which the threshold is crossed or reached: ^v	28 June 2016
6. Date on which issuer notified:	28 June 2016
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	10.54%

8. Notified details:

A: Voting rights attached to shares ^{viii, ix}

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
VGG7552A1075	0	0	22,500,000	22,500,000	-	10.54%	-

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N.A.	N.A.	N.A.	N.A.	N.A.

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}
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N.A.	N.A.	N.A.	N.A.	N.A.	Nominal	Delta
					N.A.	N.A.

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
22,500,000	10.54%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}
N.A.

Proxy Voting:	
10. Name of the proxy holder:	JIM Nominees Ltd
11. Number of voting rights proxy holder will cease to hold:	None
12. Date on which proxy holder will cease to hold voting rights:	N.A.
13. Additional information:	N.A.
14. Contact name:	Vishal Balasingham
15. Contact telephone number:	0203 411 1880

Note: Annex should only be submitted to the FCA not the issuer

Annex: Notification of major interests in shares ^{xxii}

A: Identity of the persons or legal entity subject to the notification obligation	
Full name (including legal form of legal entities)	Aimi Aizal Bin Nasharuddin
Contact address (registered office for legal entities)	
Phone number & email	
Other useful information (at least legal representative for legal persons)	

B: Identity of the notifier, if applicable	
Full name	
Contact address	
Phone number & email	
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)	

C: Additional information
N.A.